

**PERICO BAY VILLAGES ASSOCIATION, INC.**  
**FINANCIAL REPORTS**  
**March 31, 2022**

**TABLE OF CONTENTS:**

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

**Prepared By: Sunstate Association Management Group, Inc.**

04/15/22

**Perico Bay Village Association Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of March 31, 2022

	Mar 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Operating	
1011 · Centennial Op 7713	98,199.08
<b>Total 1010 · Operating</b>	98,199.08
<b>1020 · Reserves</b>	
1021 · Centennial MM 8758	199,185.76
1022 · Centennial CD 3274 5/2/23 .25%	52,654.79
1023 · Centennial CD 3273 5/2/23 .25%	52,654.79
1024 · Centennial CD 3272 5/2/23 .25%	52,654.79
1025 · Centennial CD 3270 5/2/23 .25%	52,654.79
1026 · Centennial CD 3267 5/2/23 .25%	52,654.79
1027 · Centennial CD 8896 5/2/23 .25%	50,031.16
<b>Total 1020 · Reserves</b>	512,490.87
<b>Total Checking/Savings</b>	610,689.95
<b>Accounts Receivable</b>	36.34
<b>Other Current Assets</b>	
1130 · Prepaid Insurance	55,373.04
<b>Total Other Current Assets</b>	55,373.04
<b>Total Current Assets</b>	666,099.33
<b>TOTAL ASSETS</b>	<b>666,099.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	2,417.14
<b>Other Current Liabilities</b>	
3025 · Insurance Financing Payable	41,877.93
3035 · Prepaid Assessments	78,628.11
<b>Total Other Current Liabilities</b>	120,506.04
<b>Total Current Liabilities</b>	122,923.18
<b>Long Term Liabilities</b>	
3500 · Reserve Fund	512,490.87
<b>Total Long Term Liabilities</b>	512,490.87
<b>Total Liabilities</b>	635,414.05
<b>Equity</b>	
3998 · Prior Years' Net Operating	23,006.33
Net Income	7,678.95
<b>Total Equity</b>	30,685.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>666,099.33</b>

**Perico Bay Village Association Inc.**  
**Revenue & Expense Budget Performance**

March 2022

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
5010 · Assessments	33,703.33	33,703.25	0.08	101,110.00	101,109.75	0.25	404,439.00
5015 · Reserve Assessments	0.00	0.00	0.00	15,050.00	15,050.00	0.00	60,200.00
5040 · Late Fee Income	(26.92)	0.00	(26.92)	130.57	0.00	130.57	0.00
5050 · Interest	4.62	0.00	4.62	40.91	0.00	40.91	0.00
<b>Total Income</b>	<b>33,681.03</b>	<b>33,703.25</b>	<b>(22.22)</b>	<b>116,331.48</b>	<b>116,159.75</b>	<b>171.73</b>	<b>464,639.00</b>
<b>Gross Profit</b>	<b>33,681.03</b>	<b>33,703.25</b>	<b>(22.22)</b>	<b>116,331.48</b>	<b>116,159.75</b>	<b>171.73</b>	<b>464,639.00</b>
<b>Expense</b>							
<b>Administration</b>							
7110 · Misc / Legal	302.50	291.67	10.83	1,052.50	874.97	177.53	3,500.00
7115 · CPA Fees	250.00	41.67	208.33	250.00	124.97	125.03	500.00
7120 · Management Fees	775.00	775.00	0.00	2,325.00	2,325.00	0.00	9,300.00
7125 · Bank Charges	0.00	10.17	(10.17)	26.45	30.47	(4.02)	122.00
7130 · Postage / Printing / Office E...	607.27	83.33	523.94	892.74	250.03	642.71	1,000.00
7135 · Screening/Application Fees	0.00	28.33	(28.33)	100.00	85.03	14.97	340.00
7140 · Annual Corporate Fee	0.00	5.42	(5.42)	0.00	16.22	(16.22)	65.00
7145 · Annual Condominium Fees	0.00	21.67	(21.67)	932.09	64.97	867.12	260.00
7150 · Insurance	5,033.91	6,250.00	(1,216.09)	14,853.91	18,750.00	(3,896.09)	75,000.00
7155 · Flood Insurance	0.00	5,416.67	(5,416.67)	0.00	16,249.97	(16,249.97)	65,000.00
7160 · Master Association Fees	6,272.00	5,715.33	556.67	18,816.00	17,146.03	1,669.97	68,584.00
7170 · Common Area	0.00	149.58	(149.58)	0.00	448.78	(448.78)	1,795.00
<b>Total Administration</b>	<b>13,240.68</b>	<b>18,788.84</b>	<b>(5,548.16)</b>	<b>39,248.69</b>	<b>56,366.44</b>	<b>(17,117.75)</b>	<b>225,466.00</b>
<b>Grounds / Building</b>							
7210 · Pest Control	346.24	520.83	(174.59)	2,196.35	1,562.53	633.82	6,250.00
7215 · Fire Safety	1,105.85	62.50	1,043.35	1,105.85	187.50	918.35	750.00
7220 · Lawn Service Contract	3,162.00	3,166.67	(4.67)	9,486.00	9,499.97	(13.97)	38,000.00
7225 · Irrigation Repairs	302.91	333.33	(30.42)	3,203.25	1,000.03	2,203.22	4,000.00
7230 · Trees / Sod / Plants	0.00	333.33	(333.33)	8,285.50	1,000.03	7,285.47	4,000.00
7235 · Tree Trimming	0.00	375.00	(375.00)	1,975.00	1,125.00	850.00	4,500.00
7240 · Building Repairs / Service	0.00	870.83	(870.83)	829.70	2,612.53	(1,782.83)	10,450.00
<b>Total Grounds / Building</b>	<b>4,917.00</b>	<b>5,662.49</b>	<b>(745.49)</b>	<b>27,081.65</b>	<b>16,987.59</b>	<b>10,094.06</b>	<b>67,950.00</b>
<b>Pool</b>							
7310 · Pool Service Contract	540.00	240.00	300.00	810.00	720.00	90.00	2,880.00
7315 · Pool Permit	0.00	31.25	(31.25)	0.00	93.75	(93.75)	375.00
7320 · Pool Equipment Repair	0.00	291.67	(291.67)	1,508.73	874.97	633.76	3,500.00
7325 · Pool Janitorial Contract	165.00	208.33	(43.33)	495.00	625.03	(130.03)	2,500.00
7330 · Pool Electric	1,005.14	750.00	255.14	3,248.25	2,250.00	998.25	9,000.00
7335 · Pool Heater Service Contract	0.00	66.67	(66.67)	0.00	199.97	(199.97)	800.00
<b>Total Pool</b>	<b>1,710.14</b>	<b>1,587.92</b>	<b>122.22</b>	<b>6,061.98</b>	<b>4,763.72</b>	<b>1,298.26</b>	<b>19,055.00</b>
<b>Utilities</b>							
7410 · Cable TV	4,181.32	4,083.33	97.99	12,543.86	12,250.03	293.83	49,000.00
7415 · Electricity	138.49	250.00	(111.51)	26.09	750.00	(723.91)	3,000.00
7425 · Water / Sewer / Trash	2,992.81	3,330.67	(337.86)	8,640.26	9,991.97	(1,351.71)	39,968.00
<b>Total Utilities</b>	<b>7,312.62</b>	<b>7,664.00</b>	<b>(351.38)</b>	<b>21,210.21</b>	<b>22,992.00</b>	<b>(1,781.79)</b>	<b>91,968.00</b>
<b>Transfer to Reserves</b>							
9010 · Transfer to Reserves	0.00	0.00	0.00	15,050.00	15,050.00	0.00	60,200.00
<b>Total Transfer to Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,050.00</b>	<b>15,050.00</b>	<b>0.00</b>	<b>60,200.00</b>
<b>Total Expense</b>	<b>27,180.44</b>	<b>33,703.25</b>	<b>(6,522.81)</b>	<b>108,652.53</b>	<b>116,159.75</b>	<b>(7,507.22)</b>	<b>464,639.00</b>
<b>Net Ordinary Income</b>	<b>6,500.59</b>	<b>0.00</b>	<b>6,500.59</b>	<b>7,678.95</b>	<b>0.00</b>	<b>7,678.95</b>	<b>0.00</b>
<b>Net Income</b>	<b>6,500.59</b>	<b>0.00</b>	<b>6,500.59</b>	<b>7,678.95</b>	<b>0.00</b>	<b>7,678.95</b>	<b>0.00</b>

**PERICO BAY VILLAGES ASSOCIATION, INC.**  
**Reserve Balances**  
**March 31, 2022**

	<b>Balance 1/1/22</b>	<b>YTD Contribution</b>	<b>YTD Allocation</b>	<b>YTD Expense</b>	<b>YTD Interest</b>	<b>Current Balance</b>
<b>3501 Roof</b>	\$ 118,513.74	8,858.25	60,000.00	-	-	187,371.99
<b>3502 Paint</b>	(63,229.47)	5,440.75	15,000.00	-	-	(42,788.72)
<b>3503 Paving</b>	61,081.33	-	30,000.00	-	-	91,081.33
<b>3504 Pool</b>	1,435.93	629.00	15,000.00	-	-	17,064.93
<b>3505 Contingency</b>	38,328.78	-	7,500.00	-	-	45,828.78
<b>3506 Building Repair</b>	52,025.27	122.00	15,000.00	-	-	67,147.27
<b>3507 General</b>	134,161.34	-	7,500.00	-	-	141,661.34
<b>3508 Interest</b>	4,937.17	-	-	-	186.78	5,123.95
<b>Total Reserves</b>	<b>\$ 347,254.09</b>	<b>15,050.00</b>	<b>150,000.00</b>	<b>-</b>	<b>186.78</b>	<b>512,490.87</b>

**Expense Details**

---



---

**Total**

---



---

**Allocation Details**

---

2/22 - \$150,000 allocated from operating fund per board vote

---

**Total \$ 150,000.00**

---



---